

RETIREMENT

Frequently Asked Questions PSERS

When am I eligible to retire?

Employees who are at least 65 years old and have a minimum of 10 years of creditable service are able to retire. Benefits can begin as early as the first day of the month following your retirement date.

When and how do I turn in my resignation?

Once you have made the decision to retire, go ahead and submit your resignation in TalentEd. Your resignation date will be your last working day before your retirement begins. Be mindful of any weekends or holidays around your expected retirement date. To submit your retirement, please log in to your SSO portal, click on the TalentEd icon, go to the waffle on the top right of the screen and click on records. Then click on available forms on the left side of the screen. Choose classified resignation, complete the form, sign and submit. This will go to your supervisor for approval.

When should I process my retirement?

You should process your retirement three months before your retirement date. Please email Kelli Sikes at kelli.sikes@hcbe.net to request a retirement meeting.

How do I create a PSERS account?

Go to <https://portal.ers.ga.gov/> and click REGISTER; then, follow the directions to set up your account.

How do I set up an appointment to submit my retirement?

Email Kelli Sikes at kelli.sikes@hcbe.net to schedule a date and time.

How can I determine my monthly benefit from PSERS?

The benefit formula used to determine your monthly benefit is: Years of Creditable Service X \$16.50 = Maximum Monthly Benefit Amount

How does health insurance work when retiring from PSERS?

As a retiree 65 or older, you will need to apply for your Medicare A and B card three months prior to retirement. Once you receive the Medicare card, your Part A and B numbers will need to be reported to State Health. Once you retire, you will be eligible for Medicare Advantage, along with your Medicare Part A and B.

How does dental coverage work in retirement?

As a retiree, you have the option to continue the same dental coverage you have as an employee for 10 dollars more a month than you pay as an active employee. Dental coverage is not deducted from your retirement check. A third party organization called Interactive Medical Services will send a letter for you to complete and return the packet to Interactive Medical Services to continue your dental coverage.

Turn page over for more helpful information.

RETIREMENT

Frequently Asked Questions PSERS

Can I keep my life insurance?

No, in order to have the life insurance, you have to be an active employee; however, during your retirement meeting, you will be offered an opportunity for a life insurance policy. This policy is billed once a year in May to all retirees that choose a policy. The max amount allowed is \$50,000.

Will I be paid for my sick leave?

All PSERS employees that retire will be reimbursed for unused sick leave at \$22.50 per day.

When should I reach out if I have a retirement account with Corebridge Financial (formerly AIG/VALIC)?

We have two in-house Corebridge Financial Advisors that you can contact with any questions - John Lamberth, (478) 319-7832 or Abby Gordy, (478) 444-5068.