

RETIREMENT

Frequently Asked Questions TRS

When am I eligible to retire?

To qualify for retirement with no penalty, you must be at least 60 years of age with a minimum of 10 years of service or have at least 30 years of service at any age. A person may also retire at 25 years, but will have a reduced check.

When and how do I turn in my resignation?

Once you have made the decision to retire, go ahead and submit your resignation in TalentEd. Your resignation date will be your last working day before your retirement begins. Be mindful of any weekends or holidays around your expected retirement date. To submit your retirement, please log in to your SSO portal, click on the TalentEd icon, go to the waffle on the top right of the screen and click on records. Then click on available forms on the left side of the screen. Choose either classified or certified resignation, complete the form, sign and submit. This will go to your supervisor for approval.

When should I process my retirement?

You can begin the retirement paperwork six months prior to your retirement date. For a June 1st retirement and to ensure your retirement is processed timely, TRS recommends all June 1 retirements be completed by March 31st.

How do I create a TRS account?

To set up a TRS account, go to <https://trsga.org/Login/Login> and click REGISTER. You will need your TRS ID to set up your account. If you do not know your TRS ID, email Kelli Sikes at kelli.sikes@hcbe.net.

How do I determine my monthly benefit from TRS?

This is accessible after you create your TRS account. Once your account is created, you will see GET A BENEFIT ESTIMATE on the right side of your home page. Click on that link, and enter your information. You must be within five years of retirement to generate an estimate.

What if I miss the March 31st deadline for retirement?

You can still submit your June 1st retirement application up until May 31st; however, there could be a delay in receiving your June retirement check if you do not submit your retirement by March 31st.

How do I set up an appointment to submit my retirement?

Email Kelli Sikes at kelli.sikes@hcbe.net to schedule a date and time.

How does my health insurance work in retirement if I am under 65?

A retiree's health insurance is deducted directly from the retiree's pay check from TRS. For all employees who were employed by January 1st 2007, you will pay the same amount that you pay as an active employee. For all employees employed after January 1st, 2007, you will pay a subsidized amount. To calculate an estimate of what the cost of your health insurance could be, go to <https://shbp.georgia.gov/member-rates/retiree-rates/annuitant-years-service-subsidy-rates> scroll down and click 2024 YOS Non-Medicare Subsidy Retiree Rate Calculator. This calculator is only available for the current and past fiscal year.

Turn page over for more helpful information.

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How does my health insurance work if I am 65 or older?

If you are 65 or older, please contact Kelli Sikes at kelli.sikes@hcbe.net or (478) 210-7713 at least three months prior to retirement to discuss your options for Medicare Advantage.

How does dental coverage work in retirement?

As a retiree, you have the option to continue the same dental coverage you have as an employee for 10 dollars more a month than you pay as an active employee. Dental coverage is not deducted from your retirement check. A third party organization called Interactive Medical Services will send a letter for you to complete and return the packet to Interactive Medical Services to continue your dental coverage.

Can I keep my life insurance?

No, in order to have the life insurance, you have to be an active employee; however, during your retirement meeting, you will be offered an opportunity for a life insurance policy. This policy is billed once a year in May to all retirees that choose a policy. The max amount allowed is \$50,000.

How do I find out how much sick leave I have?

In order to find out the exact amount of sick leave you will have towards your retirement, please email kelli.sikes@hcbe.net.

How does sick leave work with TRS?

TRS will allow you to use your sick leave to give you service time. You must have at least 60 days in order to use your sick leave. It does take some time for TRS to process sick leave, your first retirement check will NOT include your sick leave. Once sick leave has been finalized, TRS will back pay for any months that your sick leave was not included in your retirement check.

When do I receive my retirement check from TRS?

You will receive your first check the month you retire, so if you retire June 1st, you will receive your retirement check at the end of June. TRS pays retirees on a monthly basis.

When should I reach out if I have a retirement account with Corebridge Financial (formerly AIG/VALIC)?

We have two in-house Corebridge Financial Advisors that you can contact with any questions - John Lamberth, (478) 319-7832 or Abby Gordy, (478) 444-5068.